

Fundamentals of Financial Management for Small Utilities

Would you like to have a better understanding of how to sustain your system's financial position? Here's your chance. We would like to invite you to join us for a fundamentals of financial management workshop showcasing the understanding of foundational financial skills that will pave your way to a better economic health.

The goal of proper financial management is to ensure that your utility is operated as a financially sustainable enterprise ensuring that you can provide safe and reliable water, both in the short-and long-term, for your customers.

In this workshop we will be reviewing:

- What is financial management
- The importance of budgeting
- How to structure your budget
- How inflation plays a factor in future financial plans
- Gaining insight on key terms used in the financial statements
- How financial statements are structured
- The meaning and importance of financial statements

We will be using the Go To Training (GTT) virtual platform to present this workshop.

Attendees will participate through a pre and post-test, polls, and interactive exercises.

Schedule:

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| 9:00 – 9:10 | Introductions |
| 9:10 – 9:25 | Pre-Test |
| 9:25 – 9:45 | Financial management |
| 9:45 – 10:30 | Statement of financial position & statement of activities |
| 10:30 – 10:50 | Statement of cash flow |
| 10:50 – 11:05 | Budgeting |
| 11:05 – 11:25 | Balancing the budget |
| 11:25 – 12:10 | Internal Controls |
| 12:10 – 12:15 | Post Test |